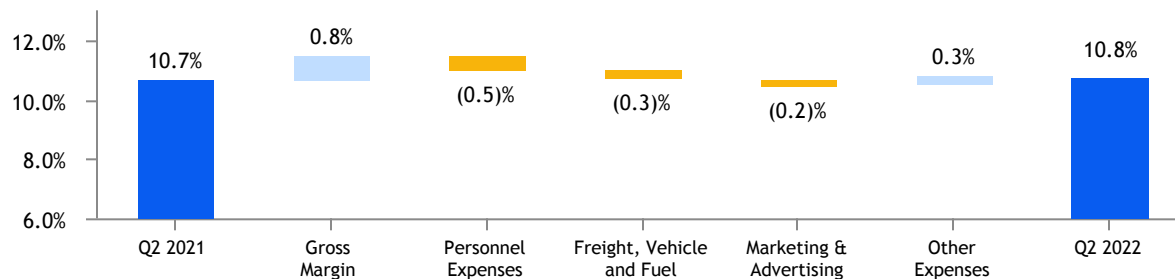


# Europe - Q2 2022

(\$ in millions)	2022	2021	Change F/(U)	% of Revenue	
				2022	2021
Total Revenue <sup>(1)</sup>	\$1,477	\$1,577	(6.3)%		
Gross Margin	\$579	\$605	(4.3)%	39.2%	38.4%
Operating Expenses	\$422	\$442	4.6%	28.6%	28.0%
Segment EBITDA <sup>(2)</sup>	\$160	\$168	(4.6)%	10.8%	10.7%
Transformation Expenses <sup>(3)</sup>	\$3	\$3			
Segment EBITDA <sup>(2)</sup> excluding Transformation Expenses <sup>(3)</sup>	\$162	\$171	(5.2)%	11.0%	10.9%

- (1) The foreign currency impact on parts and services revenue was \$173 million which brings revenue growth at a constant currency to 4.6%. Refer to Appendix 1 for a reported revenue to constant currency revenue reconciliation.
- (2) Segment EBITDA for each segment is a GAAP measure, while total Segment EBITDA is a non-GAAP measure. Refer to Appendix 3 for total Segment EBITDA reconciliation and Appendix 2 for the breakout of Segment EBITDA for each segment.
- (3) Transformation expenses are period costs to execute the 1 LKQ Europe program that are expected to contribute to ongoing benefits to the business (e.g. non-capitalized implementation costs related to the ongoing ERP implementation). These expenses are recorded in selling, general and administrative expenses.

## Europe Segment EBITDA Margin Bridge



Note: In the table and Segment EBITDA Margin Bridge above, the sum of the individual percentages may not equal the total due to rounding

