

Appendix 2

Revenue and Segment EBITDA by segment

(in millions)	Three Months Ended March 31 ⁽¹⁾			
	2023	% of revenue	2022	% of revenue
Revenue				
Wholesale - North America	\$1,229		\$1,201	
Europe	1,555		1,488	
Specialty	397		461	
Self Service	169		199	
Eliminations	(1)		(1)	
Total Revenue	\$3,349		\$3,348	
Segment EBITDA				
Wholesale - North America	\$252	20.5%	\$218	18.1%
Europe	151	9.7%	131	8.8%
Specialty	31	7.9%	58	12.6%
Self Service	22	13.2%	40	20.0%
Total Segment EBITDA	\$456	13.6%	\$447	13.4%

We have presented Segment EBITDA solely as a supplemental disclosure that offers investors, securities analysts and other interested parties useful information to evaluate our segment profit and loss and underlying trends in our ongoing operations. We calculate Segment EBITDA as Net Income excluding discontinued operations; depreciation, amortization; interest (which includes gains and losses on debt extinguishment); income tax expense; restructuring and transaction related expenses (which includes restructuring expenses recorded in Cost of goods sold); change in fair value of contingent consideration liabilities; other gains and losses related to acquisitions, equity method investments, or divestitures; equity in losses and earnings of unconsolidated subsidiaries; equity investment fair value adjustments; impairment charges; and direct impacts of the Ukraine/Russia conflict and related sanctions (including provisions for and subsequent adjustments to reserves for asset recoverability and expenditures to support our employees and their families). Our chief operating decision maker, who is our Chief Executive Officer, uses Segment EBITDA as the key measure of our segment profit or loss. We use Segment EBITDA to compare profitability among our segments and evaluate business strategies. This financial measure is included in the metrics used to determine incentive compensation for our senior management. We also consider Segment EBITDA to be a useful financial measure in evaluating our operating performance, as it provides investors, securities analysts and other interested parties with supplemental information regarding the underlying trends in our ongoing operations. Segment EBITDA includes revenue and expenses that are controllable by the segment. Corporate general and administrative expenses are allocated to the segments based on usage, with shared expenses apportioned based on the segment's percentage of consolidated revenue. Refer to the table on the following page for a reconciliation of net income to Segment EBITDA.

(1) The sum of the individual components may not equal the total due to rounding